

# NEWS

Aug. 18, 2010

Dear Business Partners:

After a difficult year for the global economy many companies have taken advantage of the turbulent markets as a period for re-orientation. Consequently, we are seeing growing M&A activity. In order to grow with the demands of our clients, we have strengthened our team with three additional, experienced Corporate Finance Executives.

Recently, Mummert & Company has advised clients on the following transactions:

- In the IT sector we exclusively advised **Definiens AG** on the sale of its business unit Earth Sciences by means of an asset deal to **Trimble Navigation Ltd.** The assets include eCognition® software, an advanced image analysis software suit for geospatial applications. The patented Definiens Cognition Network Technology® was developed by 1986 Nobel Laureate Prof. Gerd Binnig and his team.
- Our joint venture Mummert & Company Grisons Peak successfully closed an acquisition financing for a leading independent fleet manager, **HPI Fleet & Mobility GmbH.** The financing enabled HPI Fleet to acquire full service leasing companies in Belgium and France and thus follow a stringent buy-and-build strategy. HPI Fleet is a specialist Fleet Management Company, providing the full range of fleet related services.

We are also pleased to introduce the new Mummert & Company website. Our **new homepage** offers a wide range of information about our services, references and industry expertise.

Visit us at [www.mummertcompany.com](http://www.mummertcompany.com)

We look forward to working with you in the future.

Sincerely

Melville Mummert  
Mummert & Company

## TEAM Mummert & Company

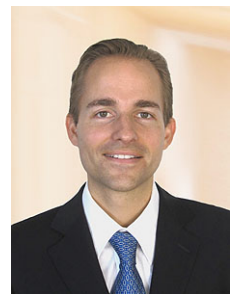
### Joerg Brunner

Prior to joining Mummert & Company Joerg Brunner worked for Buchanan Corporate Finance and F.I.B. Corporate Finance on M&A projects as well as private equity and debt financing transactions. He gained extensive experience at major banks such as DZ Bank and industry companies such as Audi and Rheinmetall. Joerg received a degree in Business Administration from the University of Bayreuth.



### Henrik Hass

Henrik Hass works in the field of corporate finance for medium-sized and for listed companies and investors for over three years now. He has conducted several cross-border buy and sell mandates with focus on the pharma and health care industry. Henrik started his investment banking career in M&A at Rothschild in Frankfurt, Germany.




### Sebastian Kitzelmann

Sebastian Kitzelmann is active for more than seven years in corporate finance for small- and medium-sized enterprises and has gained experience in several transactions in the fields of M&A, equity, mezzanine, and debt financing as well as stock listings. He started his professional career with Deutsche Bank and since then has worked for JPMorgan, and Buchanan Corporate Finance. Before joining Mummert & Company, Sebastian was a Vice President with F.I.B. Corporate Finance.



Recently, Mummert & Company has successfully closed the following transactions:




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Definiens AG

**DEFINIENS**  
Understanding Images

has sold its business unit Earth Sciences  
by means of an asset deal to Trimble Navigation Ltd.



Mummert & Company exclusively advised  
Definiens AG on this divestiture.



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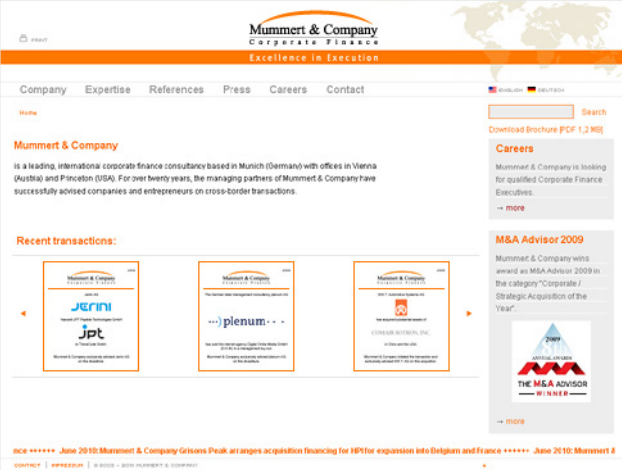
HPI AG



has acquired Masterlease France SAS and  
Masterlease Belgium BVBA from Ally Financial, Inc.



Mummert & Company Grisons Peak exclusively advised  
HPI AG on the financing of this acquisition.



The screenshot shows the Mummert & Company website with the following elements:

- Header: Mummert & Company Corporate Finance, Excellence in Execution, navigation menu (Company, Expertise, References, Press, Careers, Contact), and language selection (English, German).
- Search bar: Search, Download Brochure (PDF 1.2 MB).
- Company description: Mummert & Company is a leading, international corporate finance consultancy based in Munich (Germany) with offices in Vienna (Austria) and Princeton (USA). For over twenty years, the managing partners of Mummert & Company have successfully advised companies and entrepreneurs on cross-border transactions.
- Recent transactions: Three transaction cards are displayed, each with a logo and brief description. The first card shows Jerini and Jpt. The second card shows plenum. The third card shows CEREAL BIOTECH, INC.
- Footer: M&A Advisor 2009 award information and a 'THE M&A ADVISOR WINNER' badge.

## New Website

Information about our services, references and our extensive industry expertise are available at our new website:

[www.mummertcompany.com](http://www.mummertcompany.com)

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Excellence in Execution