

NEWS

April 29, 2009

Dear business partners:

Turbulent market conditions are a challenge for us all. Focused strategies and sector expertise become more and more important for corporate finance projects in order to attract capital to finance transactions.

In recent months Mummert & Company further strengthened its position as a leading Corporate Finance advisor for technology-based companies, by successfully closing the following transactions:

- In the Automotive sector, we exclusively advised **W.E.T. Automotive Systems**, the world leader for seat heating and air conditioning, on the acquisition of assets of Comair Rotron, Inc. in China and the USA. In spite of the current crisis among automotive suppliers, W.E.T. has broadened its service offering in ventilation engineering and will distance itself from the competitors in this field.
- For **QIAGEN**, a leading Life Sciences company, we led the successful negotiations to establish a strategic partnership with another European company (unnamed).
- In the IT sector, we exclusively advised **Thales Group** on the sale of its subsidiary Thales Information Systems to AURELIUS in a cross border deal between France and Germany. Thales Information Systems is one of the premium system integrators in the SAP segment in Germany.
- In the Engineering sector, we exclusively advised **BEA Group** on the sale of its subsidiary BEA Elektrotechnik und Automation (BEA E+A) to SMS Demag, one of the world's leading plant construction companies specialized in metallurgy and roller mill technology.

Our expertise in restructuring and distressed M&A was strengthened by our new Associate Partner Dr. Bjoern Roeper, who has joined us from his prior job as President of Droege & Comp., Inc. in New York. Dr. Roeper will lead the restructuring practice in our

Munich office. Competence in financial engineering and strategic restructuring is in higher demand than ever. Dr. Roeper will strengthen our team in this area.

Sincerely,

Melville Mummert
Mummert & Company

TEAM Mummert & Company:

Bjoern Roeper, Ph.D.

Dr. Bjoern Roeper joined Mummert & Company as associate Partner on April 1st in Munich.

Before joining Mummert & Company, Dr. Roeper was President of Droege & Comp., Inc., Droege's U.S. subsidiary and head of their New York office. He led a team focusing on U.S. inbound transatlantic M&A mandates for German clients and on value enhancement/restructuring assignments for U.S. mid-cap Private Equity funds. Dr. Roeper has worked closely with clients in the process and pharmaceutical industries. He started his career with A.T. Kearney in Dusseldorf, where he was a member of the Corporate Finance & Strategy practice. He was responsible for buy- and sell-side M&A mandates for both corporate investors and financial sponsors.

Dr. Roeper graduated with a degree in Business Administration/Economics from European Business School in Oestrich-Winkel, Germany. He earned a Ph.D. from the European Business School's Endowed Chair for Corporate Finance and Capital Markets.



Mummert & Company has successfully closed the following transactions in the first quarter of 2009:

**Mummert & Company**
Corporate Finance

W.E.T. Automotive Systems AG



has acquired substantial assets of

COMAIR ROTRON, INC.

in China and the USA.

Mummert & Company initiated the transaction and exclusively advised W.E.T. AG on this acquisition.

**Mummert & Company**
Corporate Finance

QIAGEN GmbH



has closed a strategic partnership with another European company.

Mummert & Company exclusively advised QIAGEN on this transaction.

**Mummert & Company**
Corporate Finance

BEA Group



has sold substantial assets of BEA Elektrotechnik und Automation GmbH to SMS Demag AG.



SMS group

Mummert & Company exclusively advised BEA Group on this acquisition.

**Mummert & Company**
Corporate Finance

Thales Security Solutions GmbH,
a Thales Group company,

THALES

has sold Thales Information Systems GmbH to AURELIUS AG.



Mummert & Company exclusively advised Thales Group on this divestiture.