

Presse Release

Munich, December 17, 2009

Mummert & Company and TVM Capital win joint award at the International M&A Awards 2009 in New York City

Munich, December 17, 2009 - Mummert & Company and TVM Capital jointly received an award in the category „Corporate/Strategic Acquisition of the Year“. Mummert & Company exclusively advised TVM Capital and further shareholders on the sale of DIREVO Biotech AG to Bayer Healthcare AG. With the acquisition of the biotech company specialized in protein engineering, Bayer strengthened the research competence in biologicals of its pharmaceutical division Bayer Schering Pharma. The deal was valued at 210 million euros.

After being nominated in several categories, amongst others „Boutique Investment Banking Firm of the Year“ and „Women Dealmaker of the Year“ (Ute Lassnig), Mummert & Company received the award for „Corporate/Strategic Acquisition of the Year (between \$100 Mio. and \$400 Mio.)“ on December 14 in New York.

With the sale of DIREVO Mummert & Company had conducted the biggest private deal in the German biotechnology sector. Ms. Ute Lassnig, Partner at Mummert & Company, comments: „This transaction not only was strategic for both DIREVO and Bayer, but also confirms the attractiveness of Germany for young technology based companies. We are very pleased with this award and the recognition of our position as a

leading corporate finance advisor in the German Healthcare sector.“

Contact:

Vanessa Kuenstler

Mummert & Company Corporate Finance

Prinzregentenstrasse 48, 80538 Munich

Tel. +49 (89) 23 23 77 30 Fax +49 (89) 23 23 77 77

kuenstler@mummertcompany.com

Short Profile Mummert & Company:

Mummert & Company is a leading corporate finance advisor, specialized in technology-based companies. With offices in Munich, Vienna and Princeton (USA), Mummert & Company provides advisory services for the purchase or sale of companies or shareholdings (mergers & acquisitions), for the raising of equity capital (venture capital, private equity or the capital markets) and debt capital, for restructurings, for valuations (fairness opinions) as well as for the privatization of government-owned enterprises.

Detailed information about Mummert & Company is available at www.mummertcompany.com

Short Profile DIREVO Biotech AG:

DIREVO Biotech AG generates superior bio-engineered products and processes for industrial and pharmaceutical markets by enhancing nature's

potential. The Company's portfolio includes optimized proteins, optimized bioprocesses and other bio-molecules, to be used in research, in commercial development and on the market. DIREVO develops products both independently and with global leaders and is committed to a tailored approach to addressing customer needs and market opportunities.

Detailed information about DIREVO is available at www.direvo.com