

NEWS

Nov. 10, 2009

Dear business partners:

The turbulent financial markets have calmed and the atmosphere has become more optimistic again. Nevertheless the impact of the financial crisis is forcing many companies to adjust to new and challenging market conditions. But a strategic re-positioning also means the chance to become a stronger competitor in the market.

In recent months Mummert & Company, a leading Corporate Finance advisor for technology-based companies, has assisted clients in this process with the following transactions:

- In the energy sector, we exclusively advised **Freie Hansestadt Bremen** on the acquisition of a 51% shareholding in **swb Stadtwerke Bremen AG** from **Essent N.V.** and the re-sale to **EWE AG**. Freie Hansestadt Bremen thereby found a strategic partner to implement its energy policy and regional economic goals for both Bremen and Bremerhaven.
- In the market for secondary transactions, we exclusively advised **3i Group** on the sale of several European Venture Capital investments to the secondary investor **Cipio Partners**, a significant transaction in the German secondary market.
- We exclusively advised **Jerini AG**, a leading German pharmaceuticals company, on the sale of **JPT Peptide Technologies GmbH** to **TheraCode GmbH**, a subsidiary of **BioNTech GmbH**. Selling JPT enables Jerini to concentrate on its core business and JPT gets a partner that enhances its market position and enlarges its production facilities.
- **plenum AG**, a German, listed management consultancy, has sold its internet agency Digital Online Media GmbH (D.O.M.) in a management buy-out. This is our third transaction for plenum in the company's strategic re-positioning.

We are also pleased to announce two nominations by *The M&A Advisor* (www.maadvisor.com): Ute Lassnig, Partner at Mummert & Company, was nominated for „Best Woman Dealmaker 2009“. In the category „Healthcare/Life Sciences (\$100m and above)“ Mummert & Company was nominated for advice on the

acquisition of Direvo Biotech AG by Bayer Healthcare AG. The awards will be presented in December in New York City.

For those of you who are in Munich in November – we are hosting a **management conference on November 18th** in cooperation with Munich Network. For further information please contact us at +49 (89) 23237770.

We would be glad to support you in your prospective projects.

Sincerely

Melville Mummert
Mummert & Company

TEAM Mummert & Company:

Philip Stein

Philip Stein joined Mummert & Company as a Corporate Finance Executive on September 1st 2009.

Before joining Mummert & Company Philip Stein was Senior Consultant in the M&A Private Equity Team at Pricewaterhouse Coopers, Frankfurt, Germany, where he focused on cross-border LBO transactions for financial investors, debt advisory and financial restructuring mandates. Since starting his career in 2006 at PwC he has been working in various Deals Services segments (M&A Advisory, Transaction Services, Valuation & Strategy).

Philip Stein was graduated with a degree in Business Administration from the University in Passau.



Mummert & Company has successfully closed the following transactions in the 2nd and 3rd quarter of 2009:

**Mummert & Company**
Corporate Finance

Freie Hansestadt Bremen



has acquired a 51% shareholding in swb AG

swb

from Essent N.V.
and re-sold it to EWE AG.



Mummert & Company exclusively advised
Freie Hansestadt Bremen on this transaction.

**Mummert & Company**
Corporate Finance

3i Group plc



has sold a portfolio of
European Venture Capital investments
to Cipro Partners.

CIPIO PARTNERS

Mummert & Company exclusively advised 3i Group
on this transaction.

**Mummert & Company**
Corporate Finance

The German listed management consultancy plenum AG

... plenum ...

has sold
the internet agency
Digital Online Media GmbH (D.O.M.)
in a management buy-out.

Mummert & Company exclusively advised
plenum AG on this divestiture.

**Mummert & Company**
Corporate Finance

Jerini AG

JERINI

has sold JPT Peptide Technologies GmbH

jpt

to TheraCode GmbH.

Mummert & Company exclusively advised
Jerini AG on this divestiture.