

TRANSACTIONS:

In spite of a turbulent market in the 3rd quarter of 2008, Mummert & Company successfully completed four transactions. We advised on the biggest German private biotechnology transaction to date as Direvo AG was sold to Bayer HealthCare AG for € 210 million. We also advised on a successful mid-cap leveraged buyout with svt Unternehmensgruppe, which was sold to capiton and CFH. svt Unternehmensgruppe generated annual revenues of € 67 million in 2007. We advised Bavaria Industriekapital AG on the sale of Neef IT Solutions AG to stock listed euromicron group. The Neef transaction solidified our leadership in German IT transactions. For our client Thyssen'sche Handelsgesellschaft, we advised on the successful acquisition of a market leading metal processing business.

These transactions demonstrate that there is a functioning M&A market for solid companies and attractive investments. Accordingly, we have expanded our corporate finance team in Munich.

TEAM Mummert & Company:

In recent months Mummert & Company was able to further strengthen its industry expertise and cross-border execution capability with the following new hires:

Marc Lohrmann:

Marc Lohrmann joined Mummert & Company on July 1st 2008 as associate partner in Munich.

Prior to joining, Marc Lohrmann was a partner of a Munich-based corporate finance advisory company responsible for mergers & acquisitions and financings in the life sciences industry. From 2003 to 2007, he worked at Bayer Innovation, a subsidiary of Bayer AG, as an investment manager responsible for acquiring medical technology companies. He has also co-founded four life science companies to date. Marc Lohrmann started his career in 1999 with Andersen Consulting in Munich, after he received a Master's Degree in Business Administration from the University of Stuttgart-Hohenheim.



Nitan Pathak:

Nitan Pathak joined Mummert & Company on October 1st 2008 as a corporate finance executive in Munich.

Nitan Pathak was formerly responsible for Business Development in North America for Texas Instruments, where he focused on cellular and connectivity solutions for major OEM customers in North America. He has previously served as a consultant at KPMG Consulting in Munich, Germany. Nitán Pathak began his career as a mechanical engineer at Matra Marconi Space in Stevenage, United Kingdom. He holds a MSc in Mechanical engineering from the University of Southampton, and a MBA from Oxford University. He is fluent in French, English, German and Hindi.



Mummert & Company has successfully closed the following transactions in the third quarter of 2008:

July 2008



Thyssen'sche Handelsgesellschaft m.b.H.

**Thyssen'sche Handelsgesellschaft
m.b.H.**

has acquired the majority share in
Thomas Group.



THOMAS GROUP

Mummert & Company initiated the transaction with Thyssen'sche Handelsgesellschaft m.b.H. and exclusively advised on this acquisition.

August 2008



Bavaria Industriekapital AG



has sold Neef IT Solutions AG



in an asset deal to euromicron solutions GmbH,
a subsidiary of euromicron AG.



Mummert & Company exclusively advised the shareholders of Neef IT Solutions AG on this transaction.

September 2008



Gothaer, BKK and Mr. Holger Koch



BKK-Investitionsfonds GmbH

have sold their shareholdings in the svt Unternehmensgruppe



to financial investors capiton and CFH and
the management team of svt in a management buy out.




CFH
CFH Beteiligungsgesellschaft mbH

Mummert & Company exclusively advised the shareholders of svt on this transaction.

September 2008



DIREVO Biotech AG



was acquired by Bayer HealthCare AG.



Mummert & Company exclusively advised Direvo and its shareholders on this divestiture.